

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Buy & Hold Luxembourg – B&H Bond, Class 3
Identifier:	LU2278575019
Manufacturer:	Buy & Hold Luxembourg
Contact Details:	www.buyandhold.es
Telephone:	Call for more information +34 963 238 080
Competent authority:	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Buy & Hold Luxembourg in relation to this Key Information Document.
KID Date:	4 January 2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Sub-fund is part of Buy & Hold Luxembourg. This Fund is authorised in Luxembourg by the CSSF. The depositary is UBS Europe SE Luxembourg Branch. The Fund is managed by Buy & Hold Capital SGIIC, S.A. (Management Company)

Term

The investment horizon is medium term and should be at least 3 years.

Objectives

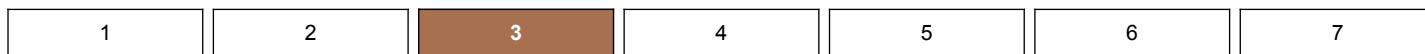
The objective of the Sub-Fund is to achieve long-term capital appreciation with a higher level of principal stability by investing in fixed income assets issued primarily in Member States of the European Union or candidate countries to join the European Union.

Intended retail investor

Open to a any person of legal age, resident in Spain. The Sub-Fund is suitable for investors who wish to achieve long-term capital growth by investing in a diversified portfolio of fixed-income or variable-rate securities and are planning to invest for at least 3 years.

What are the risks and what could I get in return?

Risk Indicator:



← Lower risk

Higher risk →

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.



Performance-Scenarios:

Recommended holding period: 3 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 3 years
Stress scenario	What you might get back after costs	7,770.00 EUR	7,670.00 EUR
	Average return each year	-22.30 %	-8.46 %
Unfavourable scenario	What you might get back after costs	8,800.00 EUR	8,810.00 EUR
	Average return each year	-12.00 %	-4.14 %
Moderate scenario	What you might get back after costs	10,150.00 EUR	10,560.00 EUR
	Average return each year	1.50 %	1.83 %
Favourable scenario	What you might get back after costs	11,310.00 EUR	11,380.00 EUR
	Average return each year	13.10 %	4.40 %
Worst case scenario	You could lose some or all of your investment		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 30/09/2021 and 30/09/2022 (If you exit after 1 year), 03/10/2019 and 03/10/2022 (If you exit after 3 years).

Moderate scenario: This type of scenario occurred for an investment between 27/04/2017 and 27/04/2018 (If you exit after 1 year), 08/08/2016 and 08/08/2019 (If you exit after 3 years).

Favourable scenario: This type of scenario occurred for an investment between 27/12/2022 and 27/12/2023 (If you exit after 1 year), 03/01/2014 and 03/01/2017 (If you exit after 3 years).

What happens if Buy & Hold Luxembourg is unable to pay out?

The investments of the fund are held separately from the assets of Buy & Hold Capital SGIIC, S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Buy & Hold Capital SGIIC, S.A.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 3 years
Total costs	55.00 EUR	172.03 EUR
Annual cost impact (*)	0.55%	0.55%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.38 % before costs and 1.83 % after costs.

Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit

Entry costs	We do not charge an entry fee.	0.00 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR

Ongoing costs (taken each year)

Management fees and other administrative or operating costs	0,05% of the value of your investment per year	5.00 EUR
Transaction costs	0,50% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	50.00 EUR

Incidental costs taken under specific conditions

Performance fees	There is no performance fee for this product.	0.00 EUR
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How long should I hold it and can I take money out early?

Recommended holding period: 3 years

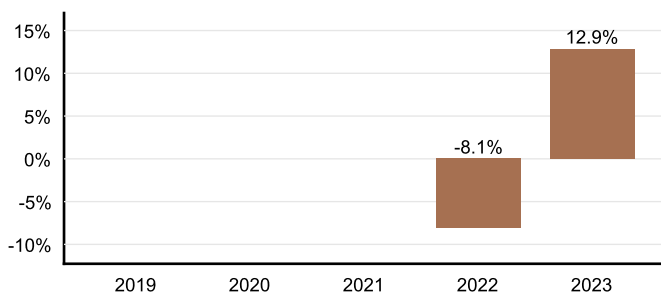
This fund has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested with your investment for at least 3 years. However, you can return your investment on any bank business day in Luxembourg.

How can I complain?

In the event of any claim or query, participants may contact our website www.buyandhold.es. With regards to claims, participants may contact us through the following communication channels:

Link: relacionconinversores@buyandhold.es

Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 2 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past. 2 years.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 13 September 2021. The historical performance was calculated in EUR.

The monthly calculations of previous performance scenarios can be found under <https://www.buyandhold.es/ftpdata/files/PRIPBonds.pdf>