

## Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other Products.

## Product

<b>Name:</b>	Class 3 - Buy & Hold Luxembourg - B&H Flexible (the "Product")
<b>Identifier:</b>	LU2278574806
<b>Manufacturer:</b>	Buy & Hold Capital SGIIC, S.A., a Spanish public limited liability company, having its registered office at Calle de la Cultura 1, 46002 Valencia, Spain, and registered with the Spanish Trade and Companies Register (A98474208) and regulated by the Comisión Nacional del Mercado de Valores – CNMV as an UCITS Management Company (the " <b>Management Company</b> "). The Management Company manages the Product under the freedom to provide services provided under Article 16 of Directive 2009/66/EC.
<b>Contact Details:</b>	www.buyandhold.es
<b>Telephone:</b>	Call for more information +34 963 238 080
<b>Competent authority:</b>	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Buy & Hold Capital SGIIC, S.A. in relation to this Key Information Document.
<b>KID Date:</b>	30 December 2024

*You are about to purchase a Product that is not simple and may be difficult to understand.*

## What is this Product?

### Type

The Class 3 Shares are a class of shares within Buy & Hold Luxembourg - B&H Flexible (the "**Sub-Fund**"), which is a sub-fund of Buy & Hold Luxembourg. This Fund is authorised in Luxembourg by the CSSF as an undertaking for collective investment in transferable securities in the form of a common fund (fonds commun de placement). The depositary is UBS Europe SE Luxembourg Branch. The Fund is managed by Buy & Hold Capital SGIIC, S.A. (Management Company).

### Term

The Product has been established for an indefinite period of time. The Sub-Fund grants daily redemption facilities under normal market conditions. Under certain market conditions the Sub-Fund might not be able to satisfy redemption requirements. The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

### Objectives

The investment objective of the Sub-Fund is medium- long-term capital appreciation by gaining exposure to a broad range of asset classes on a global basis while seeking dynamic and flexible exposure to risk according to the global market conditions.

The Sub-Fund is a multi-asset, medium-long, total return oriented which aims to explore opportunities in financial markets, by investing in variable portions in different asset classes (i.e. equities versus bonds), instruments (Target Funds versus Direct Investments), geographies and sectors. In order to achieve its investment objective of the Sub-fund, the Management Company may on a temporary basis tactically overweight a single asset class, instrument, country or sector, always within the investments limits described in the offering document.

In particular, the Sub-Fund seeks to achieve investment returns while reducing volatility within the defined investment limits in response to varying economic conditions that could affect the performance of the respective asset classes. The Sub-Fund is not subject to a predetermined country, industry sector, credit rating or market capitalization.

The Sub-Fund does not promote environmental or social characteristics, nor does it have sustainable investment as its objective and is considered as an "article 6" financial product in accordance with the Regulation (EU) 2019/2088 of the European Parliament and the European Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

### Intended retail investor

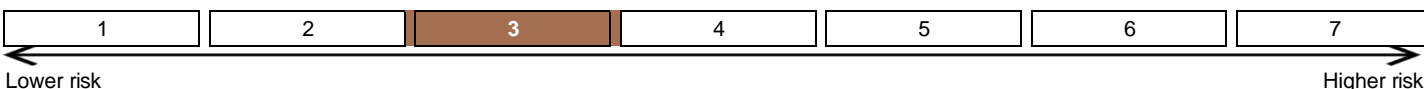
Open to a any person of legal age, resident in Spain. The Sub-Fund is suitable for investors with a high tolerance for risk and a long-term vision, who wish to invest in a diversified portfolio of variable income transferable securities (shares) and are planning to invest for at least 4 years.

### Further Information

Further information on the Product and the Sub-Fund, including the prospectus (the "Prospectus"), details on the investment objectives and strategy, and annual/half yearly reports may be obtained on request, from the Management Company under the following address: Buy & Hold Capital SGIIC, S.A. Buy & Hold Luxembourg, Calle de la Cultura 1, 46002 Valencia, Spain or by email to: relacionconinversores@buyandhold.es or on from www.buyandhold.es.

## What are the risks and what could I get in return?

### Risk Indicator:



Lower risk

Higher risk

The risk indicator assumes you keep the Product for 4 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk. Please refer to the Prospectus for more detail.

This Product does not include any protection from future market performance so you could lose some or all of your investment. The past performance may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

## Performance-Scenarios:

Recommended holding period: 4 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 4 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	4,210.00 EUR	4,910.00 EUR
	Average return each year	-57.90 %	-16.29 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	8,350.00 EUR	10,480.00 EUR
	Average return each year	-16.50 %	1.18 %
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	10,510.00 EUR	11,900.00 EUR
	Average return each year	5.10 %	4.44 %
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	12,310.00 EUR	13,870.00 EUR
	Average return each year	23.10 %	8.52 %
<b>Worst case scenario</b>	<b>You could lose some or all of your investment</b>		

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance and how long you keep the Product. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years and are not exact indicators. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 31/12/2021 and 30/12/2022 (If you exit after 1 year), 28/09/2018 and 30/09/2022 (If you exit after 4 years).

Moderate scenario: This type of scenario occurred for an investment between 31/12/2019 and 31/12/2020 (If you exit after 1 year), 30/10/2015 and 31/10/2019 (If you exit after 4 years).

Favourable scenario: This type of scenario occurred for an investment between 30/12/2022 and 31/12/2023 (If you exit after 1 year), 31/03/2020 and 28/03/2024 (If you exit after 4 years).

## What happens if Buy & Hold Capital SGIC, S.A. is unable to pay out?

The assets of the Product are held separately from the assets of Buy & Hold Capital SGIC, S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Buy & Hold Capital SGIC, S.A.

## What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 4 years
Total costs	55.00 EUR	252.65 EUR
Annual cost impact (*)	0.55%	0.55%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.99 % before costs and 4.44 % after costs.

## Composition of Costs

The table below shows the impact if you exit after 1 year.

### One-off costs upon entry or exit

Entry costs	We do not charge an entry fee.	0.00 EUR
Exit costs	We do not charge an exit fee for this Product, but the person selling you the Product may do so.	0.00 EUR

### Ongoing costs (taken each year)

Management fees and other administrative or operating costs	0,05% of the value of your investment per year	5.00 EUR
Transaction costs	0,50% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	50.00 EUR

### Incidental costs taken under specific conditions

Performance fees	There is no performance fee for this Product.	0.00 EUR
------------------	---	----------

## How long should I hold it and can I take money out early?

### Recommended holding period: 4 years

This Product has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested in the Product for at least 4 years. However, you can return your investment on any bank business day in Luxembourg.

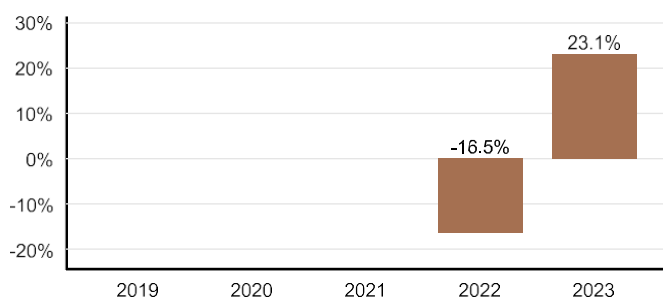
## How can I complain?

In the event of any claim or query, participants may contact our website [www.buyandhold.es](http://www.buyandhold.es). With regards to claims, participants may contact us through the following communication channels:

**Email:** [relacionconinversores@buyandhold.es](mailto:relacionconinversores@buyandhold.es)

Any complaint regarding the person advising on or selling the Product can be submitted directly to that person or bank.

## Other relevant information



This chart shows the SubFund's performance as the percentage loss or gain per year over the last 2 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 13 September 2021. The historical performance was calculated in EUR.

The monthly calculations of previous performance scenarios can be found under <https://www.buyandhold.es/ftpdata/files/PRIPFlexible.pdf>